

CERTIFICATE OF TITLE

ANTIQUE

P0079566

TITLE NO

P0079566

STATE OF KANSAS

VEHICLE IDENTIFICATION NO

32045F

YEAR

MAKE

MODEL

J 1937

CORD

STYLE

2D

DIMENSIONS/
EMPTY WEIGHT

3400

APPLICATION DATE

06/23/2005

CLASS

ISSUE DATE

07/05/2005

MILEAGE

63209

EXEMPT FROM MILEAGE REQMNTS

MAILING INFORMATION ONLY

GILLILAND STANLEY A

P. O. BOX 547

WELLINGTON, KS 67152

NAME(S) AND ADDRESS OF OWNER(S)

GILLILAND STANLEY A

1400 NORTH A ST

WELLINGTON, KS 67152



THIS VEHICLE IS SUBJECT TO THE FOLLOWING LIEN(S):

Lienholder's Name:

Signed By:

Name

Title

Subscribed and Sworn before me this ____ day of ____, 20____, County ____ St. ____

Notary Public

SEAL

My Commission expires the ____ day of ____, 20____

1st LIEN RELEASE

I, the undersigned, hereby certify that I have approved an application for certificate of title for the vehicle described hereon, pursuant to the provisions of the Motor Vehicle Laws of this State, and the applicant named on the face hereof has been duly recorded as the lawful owner of said vehicle.

I further certify that the vehicle is subject to the security interests shown hereon, if any. However, the vehicle may be subject to other security interests.

Carmen Alldritt
Carmen Alldritt
Director of Vehicles

Joan Wagon
Joan Wagon
Secretary of Revenue

TR-18T Rev. 9/04

DO NOT ACCEPT TITLE SHOWING ANY ERASURES, ALTERATIONS OR MUTILATIONS

William E. Mott, III
Collectible Automobile Appraisals
Locator/Broker

Appraisal

Vehicle Information:

Year: 1937 Make: Cord Model: 812 Body Style: Cabriolet Mileage: Exempt

Vin: 32045F

Engine type: 288 c.i. Lycoming Supercharged V8 -190 h.p.

Transmission: 4 spd. Cotal electric pre-selector gearbox.

O.D. ☐ yes ☒ no

Brakes: ☒ Hydraulic ☐ Mechanical

Optional Equipment: Supercharger and removal hardtop

Drive Report: This car drives as it should, with no known defects or issues. It actually drives and shifts better than most Cords of the period. The Cotal pre-selector gearboxes are notorious for having shifting issues if not adjusted properly, or with excessive wear, which this car does not have.

Exterior Color and Condition code: The black paint is in excellent condition, with no flaws or blemishes present. The chrome is clear and bright with no pitting or scratches evident.

The glass is clear and clean and appears to have been replaced during its last full chassis off restoration a few years back. Wheels and tires are clean, detailed and correct. The car appears as fully restored and while driven sparingly over the years, still appears in showable #1 Condition.

Interior Color, Type, and Condition code: the Burgundy leather interior shows very minimal patina due to light usage, but exhibits no flaws, scratches or scuffs. The instrument panel is clear and crisp, as are the gauges and their lenses. The carpets are the correct Wilton wool type, and show very little wear since restoration. Overall condition of the interior is deemed show worthy and in #1 Condition

Upgrades from original specs: Steel belt radial tires with correct type white sidewalls

Power Options: None

Known History: None

Overall condition code (1-5): #1 Showable condition

Notes: This car is one of only 12 remaining of the 64 produced in 1937. The supercharged cabriolet, or Sportsman as it is also known is the rarest and most desirable body style in the series. This particular model has been properly restored to correct factory standards, and has been mechanically sorted to drive as it did when new, which is quite remarkable since these cars are difficult to get adjusted just right to make them drive properly.

Values continue to climb due to rarity, with \$484,000.00 being the highest ever paid in 2009. In the last two years prices for the best have fluctuated between \$302,500.00 and \$412,000.00.

Estimated Current Value: \$335,000.00 - \$380,000.00

Certificate of Appraisal

THIS IS TO CERTIFY that I, Stanley A. Gilliland
of the firm of Auburn Cord Parts Inc.
located at 1400 North A Street city/town Wellington
state Kansas zip 67152 phone (620) 326-7751

and am a qualified appraiser of
the articles listed below; that I have carefully examined said articles of personal property at the request of

Name Jack Glenn c/o Glenncast, Inc.
Address 4401 Acworth Drive
Acworth, GA 30101

and in my judgment their current Fair values for the purpose of Insurance are as follows:
Market

| Article Number | Article and Description | Appraised Value |
|---------------------------------|---|-----------------|
| 1 | <p>1937 Cord Cabriolet Supercharged Vin # 32045F Engine # FC 2694 Body # C92 127 Model 812</p> <p>An original Cord Cabriolet (convertible coupe). One of 64 supercharged cars in this model. Only 208 Cabriolets were built with standard aspirated and supercharged option in both 1936 & 1937 combined. This is the most Cord of the 810-812 series.</p> <p>Jack's Cord is fully restored to original condition plus a few accessories including driving lights, radio, leather steering wheel cover, outside mirrors and a removable hard top in addition to the folding convertible top.</p> <p>The exterior is finished in hand rubbed base coat/clear coat black and the interior is upholstered in Oxblood</p> | (con't) |
| Total Appraised Value This Page | | (con't) |

TERMS AND CONDITIONS

This Certificate of Appraisal is given subject to the terms and conditions hereinafter set forth, all of which are a part hereof unless expressly set aside in writing either on the pages of this Certificate or by a writing attached to the Certificate signed by all parties concerned.

1. Unless otherwise stated herein, this certificate is based only on the readily apparent identity of the item(s) appraised, and no further opinion nor guarantee of authenticity, genuineness, attribution or authorship is made.

2. Unless otherwise stated herein, the appraised value(s) is based on the whole ownership and possessory interest undiminished by any liens, fractional interests or any other form of encumbrance or alienation.

3. This certificate is made at the request of the party named for his/her/its use. It is not an indication or certificate of title or ownership. The identification of the interest of the requesting party is simply that represented to the appraiser by such party and no inquiry or investigation has been made nor is any opinion given as to the truth of such representation.

4. The value(s) expressed herein is based on the appraiser's best judgment and opinion and is not a representation or warranty that the item(s) will realize that value if offered for sale at auction or otherwise. The value(s) expressed is based on current information on the date made and no opinion is hereby expressed as to any future value nor, unless otherwise expressly stated, as to any past value.

5. Stated values are given item by item unless clearly stated as being per lot. The total of individual item values shall not be construed as an appraisal value for the whole lot, but merely as the addition of single values. Where values are given by lot, the value per lot is for the whole and no opinion is given as to individual or proportionate values within the lot.

6. Unless otherwise stated herein, value(s) expressed are based on the general expertise and qualification of the appraiser as to the appropriate market and valuation for the item(s) and purpose involved. Where particular detailed valuation information is relied on, it will be so stated in writing.

7. Where appraisal is based on a sample of a larger whole, it will be so stated and it is based on the assumption that the sample delivered is representative and fair. No opinion or warranty is hereby made as to the fairness or representative nature of any large whole from which the sample was drawn.

8. Where an appraisal is based not only on the item(s), but also on data or documentation supplied therewith, this certificate shall so state by making reference thereto and, where appropriate, attaching copies hereto.

9. Unless expressly stated, the condition of the item(s) is good for its type, with serious deficiencies and repairs noted. Ordinary wear and tear common to this type of item is not noted.

I hereby accept these terms and conditions and order the appraisal to be made.

Date _____, 19____ Signature of owner/fiduciary _____

This report consists of two pages. Total appraised value Three hundred thirty-five thousand
and no/100----- \$ 335,000.00/100 dollars.

Signed at Wellington, Kansas Date March 5, XX 2007

Signature Stanley A. Gilliland

Appraiser's Name Stanley A. Gilliland

Page One of Three Pages

Certificate of Appraisal

(Continuation)

Owner Jack Glenn c/o Glenncast Inc.

Address 4401 Acworth Drive Acworth, GA 30101

| Article Number | Article and Description | Appraised Value |
|----------------|---|-----------------|
| | <p>maroon leather in factory pleated pattern. The entire floor from front through the trunk is matching wool laidlaw cut pile carpet.</p> <p>The top irons and latches have been re-plated along with new top bows. All body wood members have been replaced. A complete new folding top deck lid was fabricated along with rocker panels, quarter lower panels and trunk lid lower panels. Door bottoms were repaired along with metal panels were repaired along with metal panels in the front fenders. All the body panels were completely metal finished prior to priming and painting. All metal parts such as; bumpers, rock guards, side screens, windshield frames, handles, hardware and latches have been restored and re-chromed to high specifications for finish and process. The engine, clutch,transaxle, along with the super-charger and all accessories have been remanufactured to as new condition both in function and finish. The engine has been re-machined to accept insert bearings on the crank-shaft. It has all new rotating parts such as; pistons, rings, bearings. The valves are stainless/nickel alloy as are the seats. The rocker arm system has a hard chrome shaft with aircraft needle bearing rollers. The engine has new aluminum cylinder heads cast on. This Cord has the Richardson conversion to modern constant velocity front drive components. All suspension and steering components have been rebuilt or replaced and powder coated black. The frame has been sandblasted and thoroughly brought into factory specs prior to being refinished in black powder coat. All brake components including master cylinder, wheel cylinders, brake lines, brake drums, hubs and hardware, are all in new or as new specifications. All instruments, senders, finish panels and controls are refinished and rebuilt to as new , original condition. The headlamps are modern Halogen bulbs with refinished reflectors and glass lens. The taillamps are rebuilt the same. All the wiring is new relays, switches and cables. A modern 6-volt Gel Cell dry type of battery is utilized. The wheels are new man-ufactor in the original style of heavy-duty materials and fitted with modern Goodyear 215X75-16" radial tires with 3" white wall tires. Original hub caps were restored and replated. The exhaust manifolds have been coated on porcelain enamel and the complete exhaust system is stainless steel including mufflers. The radiator is completely rebuilt, the water pump has modern rotary seals along with a bronze impeller and stainless steel shaft. Even the springs and covers for the chassis are new.</p> | |
| | Total Appraised Value This Sheet | (con't) |

Signed at Wellington, Kansas

Date March 5, 1988 2007

Member

Signature

Stanley A. Gilliland

International Society of Appraisers

Appraiser

Stanley A. Gilliland

An Association of Personal Property Appraisers

These pages not valid without Certificate of Appraisal Form No. 032 attached.

Page Two of Three Pages

Appraisal
Form No. 033 In Triplicate

ORIGINAL AND CANARY COPIES TO CUSTOMER, PINK COPY TO APPRAISER